

SME Corp BAP 3.0 is 50% Matching Grant

Business Accelerator Programme (BAP 3.0) is an integrated assistance programme aimed to enhance the capabilities of small and medium enterprises (SMEs) through business advisory services and financial support. This programme supports a wide range of capability building initiatives to assist SMEs to grow and expand their businesses locally and globally. The grant given is 50% up to RM400,000

Important note:

- Applications can only be made via online**
- It is compulsory to obtain SME Status Certification. [Please apply here](#) [click]
- It is recommended to [apply for SCORE](#) [click] when applying for this assistance

Table 1: Summary of the Qualifying Criteria

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| <ul style="list-style-type: none">• Manufacturing: Sales turnover not exceeding RM50 million OR full-time employees not exceeding 200 workers• Services and other sectors: Sales turnover not exceeding RM20 million OR full-time employees not exceeding 75 workers |
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Undergo SEM Status Certification Fullfill SME Definition

Criteria:

- Annual sales turnover exceeds RM300k per year
- At least 60% local equity
- Valid Business Premises Licenses from Local Authorities
- At least 12 months in operations
- Undergone or willing to undergo SCORE / MSCORE assessment (Min 2 star to apply)
- Majority / common shareholders in 2 or more companies are only eligible to submit 1 application
- Companies that have received BAP 3.0 grants in 2021 and 2022 are not eligible to apply
- The same project that has been approved under any other SME Corp. Malaysia programmes is not eligible
- Open to all economic sectors EXCEPT sectors related to primary agriculture, financial, insurance, real estate, and securities trading sectors (priority will be given to high growth industries)
- A business taxpayer
- A minimum paid-up capital of RM30,000.00
- Cash at banks at least 30% of project value
- Ratio of local workers: foreigner worker at least 70:30 in End of 2024
- Projects with high value added/ contribution to increased products

- **Maximum Project of 12 Months and open to project that implemented since 1 June 2023**

Application Period:

- For information, new application for BAP 3.0 will reopen on this 04 March 2024 to 31 March 2024, be prepare your SME Status now.
- Application will be submit through [MyBPI](https://mybpi.smeCorp.gov.my/Registration)
<https://mybpi.smeCorp.gov.my/Registration>

PROCESSING FEE

* Processing fee of **RM500** for SME

* Processing fee of RM300 for Micro total cost is allowed to be paid directly to the supplier.

(imposed after the applicationis approved)

Scope's of grant:

Mix and match RM400,000 of Grant

Project Scope

1. **Acquisition of Machinery & Equipment (Productivity & Automation)**
2. **ICT Adoption & E-Commerce**
3. **ESG (Environment, Social & Governance) Adoption**
4. **Product Certification**
5. **Advertising & Promotion (limited to RM50,000 only)**